OFFICE OF THE ADMINISTRATOR OF THE COALITION PROVISIONAL AUTHORITY BAGHDAD, IRAQ

PUBLIC NOTICE

TRADE LIBERALIZATION POLICY

June 7, 2003

The Administrator of the Coalition Provisional Authority (CPA) hereby advises all citizens, residents of, and visitors to Iraq of the following.

United Nations Security Council Resolution 1483 ended nearly 13 years of sanctions on Iraq. International trade now can play a central role in Iraq's economic recovery and its development of a free market economy. As a first step, the CPA and the Ministry of Trade declare a suspension of tariffs and other trade restrictions in Iraq through the end of this year. During this time, the CPA will not collect any customs duties, import taxes, licensing fees or other surcharges for goods entering and leaving Iraqi ports of entry—including all eleven land border points, two airports and two sea ports—except with respect to goods listed in the annex to this Notice. The goods that are exempt from this suspension make up less than five percent of Iraq's trade; the exemption is needed to protect food supplies and control the possible export of looted items.

The CPA continues to work with traqi officials from all concerned traqi institutions as well as the private sector to 1) create the conditions required for the traqi people to rebuild their country expeditiously; 2) promote the legal and regulatory environment needed to support a transparent, market-oriented economy; 3) facilitate foreign direct investment and services in traq; and 4) enhance traq's stature in the global trading community through participation in international commercial organizations, conventions and agreements.